

Ontario's horse racing industry is set to receive up to \$104.8 million annually in government funding.

What does the long term funding agreement mean for horse racing in Ontario?

- It is intended to strengthen and sustain horse racing and breeding in Ontario
- OLG will transfer up to \$104.8 million dollars to Ontario Racing annually for 19 years starting April 1, 2019
- Additional funds for the Racetrack Sustainability Innovation Fund and Horse Improvement Programs

Racing Operations:
\$91.4 Million

Capital Improvements*:
\$6 Million

Purse Enhancements*:
\$4 Million

Administration:
\$3.4 Million

*Grassroots and Signature only

What does the funding mean for race participants?

It means guarantees of purse payments, staking programs and coordinated race schedules for all OR member tracks.

What are the benefits for smaller tracks?

The Capital Improvements and Purse Enhancements monies are designated for Signature and Grassroots racetracks. The Racetrack Sustainability Innovation Fund is an additional \$6 million investment over 3 years for regional tracks.

Will all of the \$104.8 million go to race purses?

The majority of the funding is designated to race purses—a total of \$95.4 million dollars between Racing Operations and Purse Enhancements.

Why does the government provide funding to this industry?

Supporting jobs in rural communities and strengthening local economies is part of the overall objective to keep Ontario strong.

Will any of the horse improvement programs (QHRIDP, SIP, TIP) be affected?

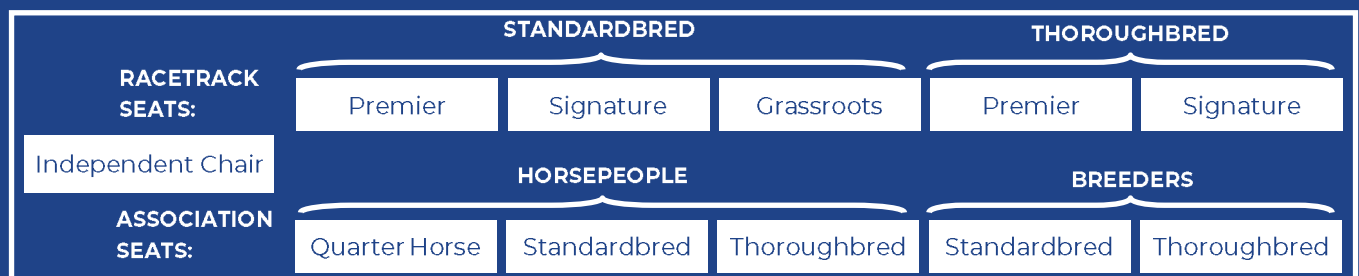
The industry-renowned HIPs will continue. Contact Ontario Racing for details.

Contact Ontario Racing for more information



Will all racetracks and breeds have a voice in funding and industry decisions?

The new Board of Directors of Ontario Racing is made up of ten representatives from a fair distribution of racetracks and associations, lead by an Independent Chairperson.



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